

Updated



September 2024

Monthly Oil & Gas Data Review

Summary Findings from the Latest
JODI Oil & Gas Databases Update

IEF



JODI oil update by the numbers: Month-on-Month



47 countries updated the database with the most recent July 2024 data.

Oil Demand

+0.56mb/d

vs. June 2024

Crude Production

+501kb/d

vs. June 2024

NGL Production

+44kb/d

vs. June 2024

Refinery Intake

-687kb/d

vs. June 2024

Crude Inventories

-12.5mb

vs. June 2024

Product Inventories

+46.6mb

vs. June 2024

JODI oil update by the numbers: Year-on-Year



47 countries updated the database with the most recent July 2024 data.

Oil Demand

+1.74mb/d

vs. July 2023

Crude Production

+454kb/d

vs. July 2023

NGL Production

+473kb/d

vs. July 2023

Refinery Intake

-761kb/d

vs. July 2023

Crude Inventories

-255mb

vs. 5-year average

Product Inventories

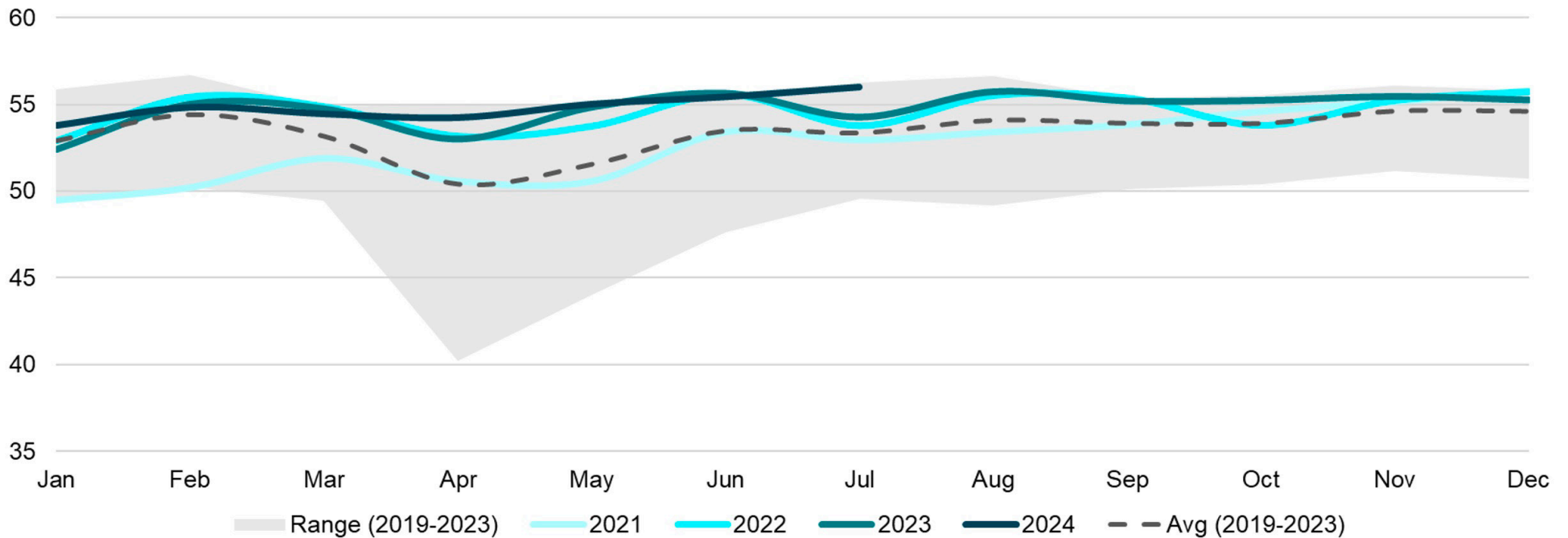
+18.6mb

vs. 5-year average

Oil demand rose by 0.56 mb/d m/m in July,
and by 1.7 mb/d y/y.



Total Product Demand (39 Countries)
Million Barrels Per Day

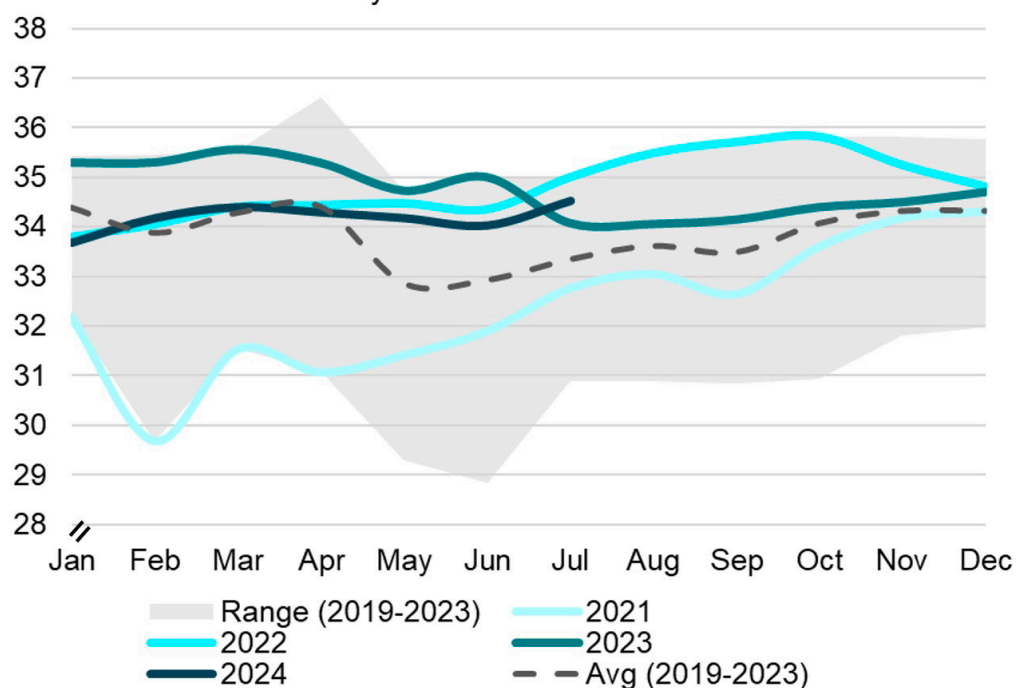


Crude production rose by 454 kb/d y/y in July while NGL production was up by 473.5 kb/d y/y.



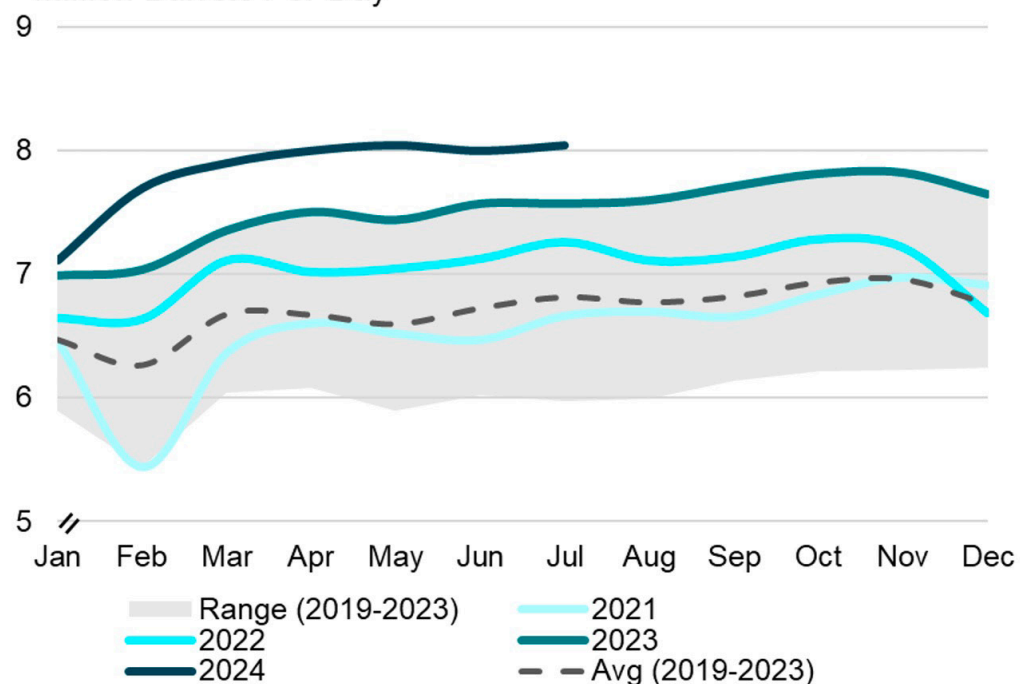
Crude Oil Production (24 Countries)

Million Barrels Per Day



NGL Production (11 Countries)

Million Barrels Per Day

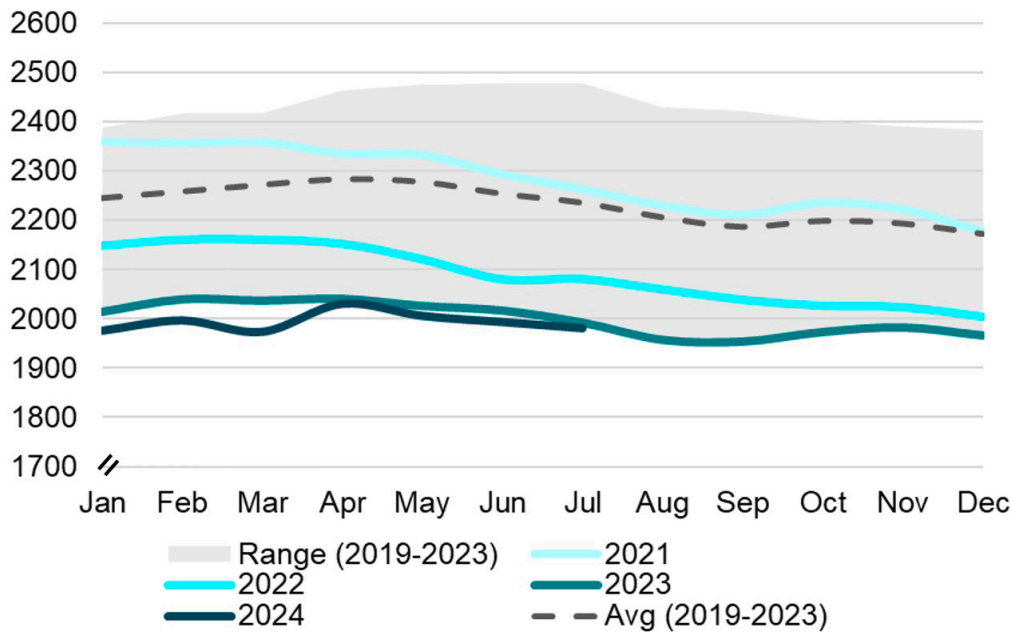


Crude inventories fell by 12.5 mb in July while product inventories were up by 46.6 mb m/m.



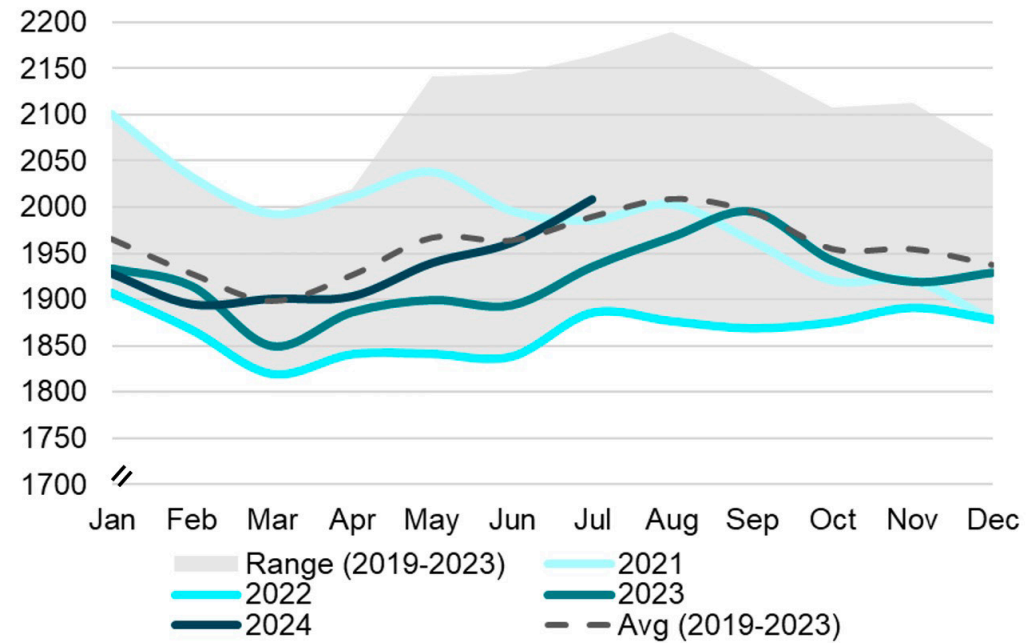
Crude Oil Closing Inventories (30 Countries)

Million Barrels



Total Product Closing Stocks (35 Countries)

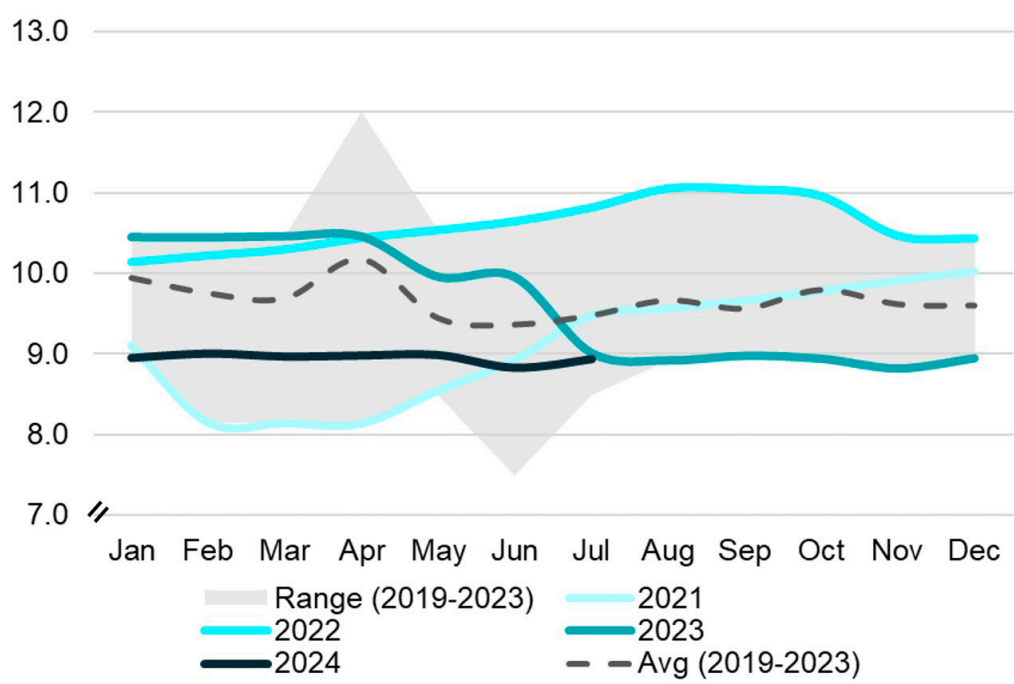
Million Barrels



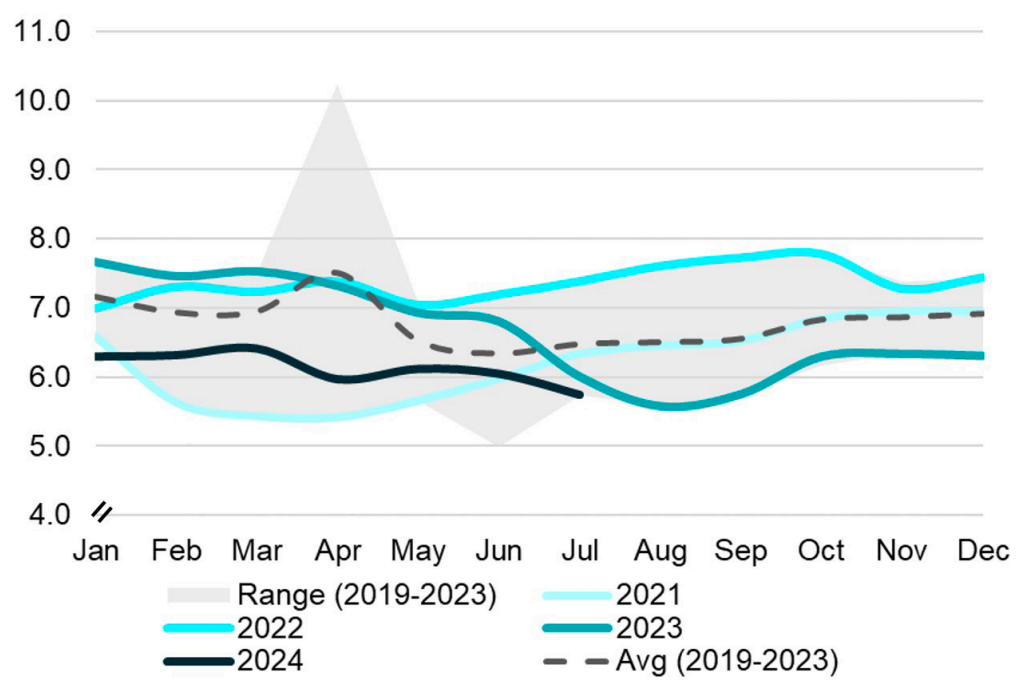
Saudi Arabia's crude production rose by 111 kb/d in July m/m while oil exports were down by 306 kb/d.



Saudi Arabia Crude Oil Production
Million Barrels Per Day



Saudi Arabia Crude Oil Exports
Million Barrels Per Day

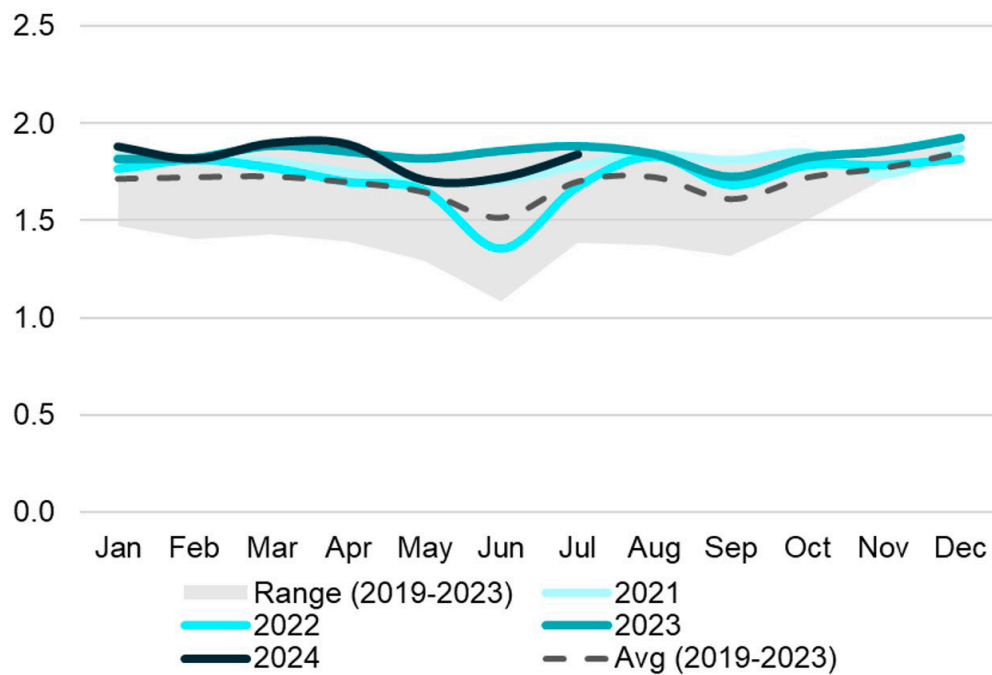


Norway's crude production rose by 121.2 kb/d in July m/m while oil exports were up by 56.7 kb/d.



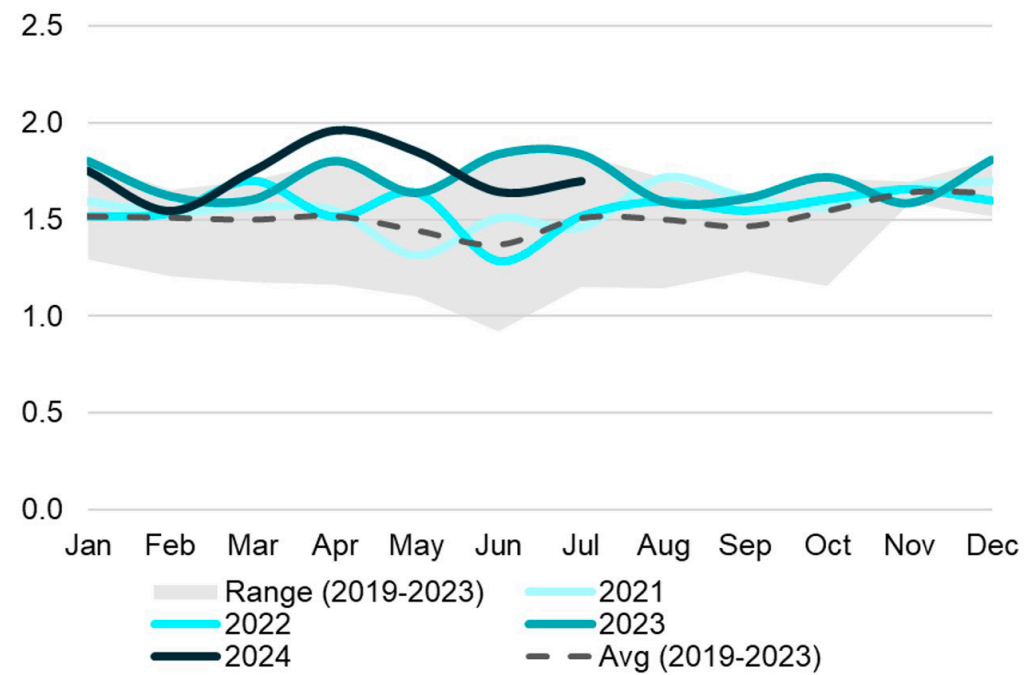
Norway Crude Oil Production

Million Barrels Per Day



Norway Crude Oil Exports

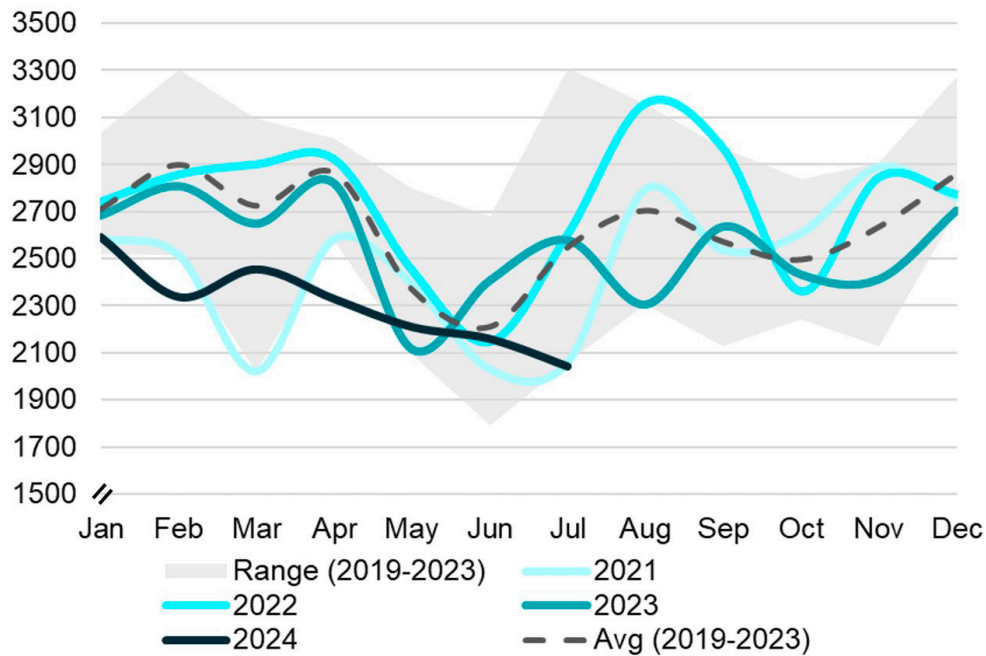
Million Barrels Per Day



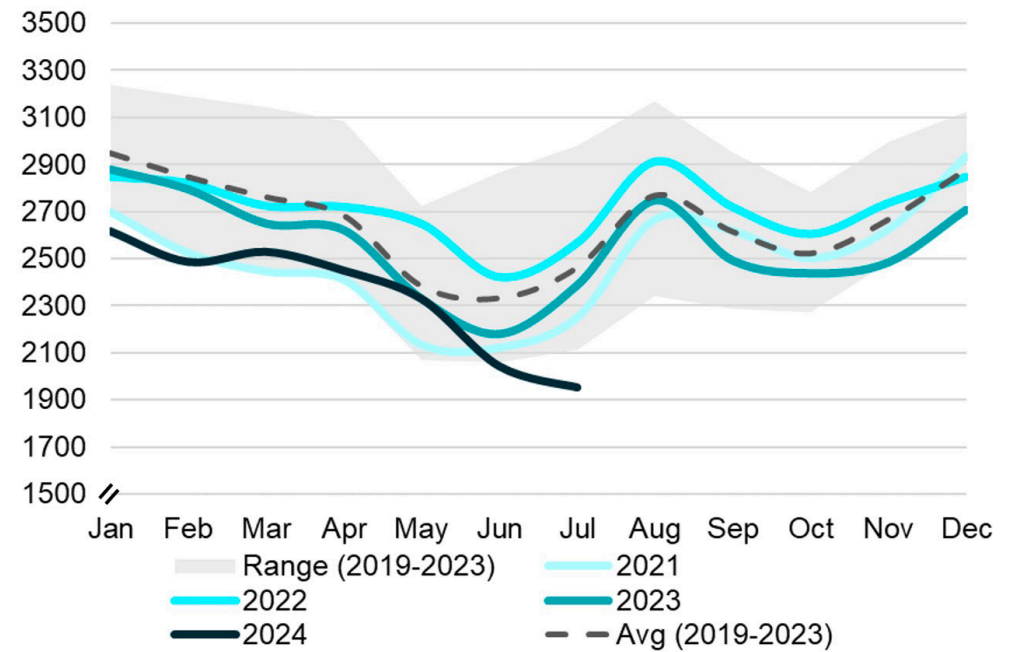
Japan's crude imports were down by 117 kb/d in July m/m and refinery runs by 90 kb/d.



Japan Crude Imports
Thousand Barrels Per Day



Japan Refinery Runs
Thousand Barrels Per Day



JODI gas update by the numbers



45 countries updated the database with the most recent July 2024 data.

Gas Demand

+0.2bcm

vs. July 2023

Gas Production

-1.2bcm

vs. July 2023

Gas Inventories

+28.1bcm

vs. 5-year average

Gas Demand

+12.9bcm

vs. June 2024

Gas Production

+4.7bcm

vs. June 2024

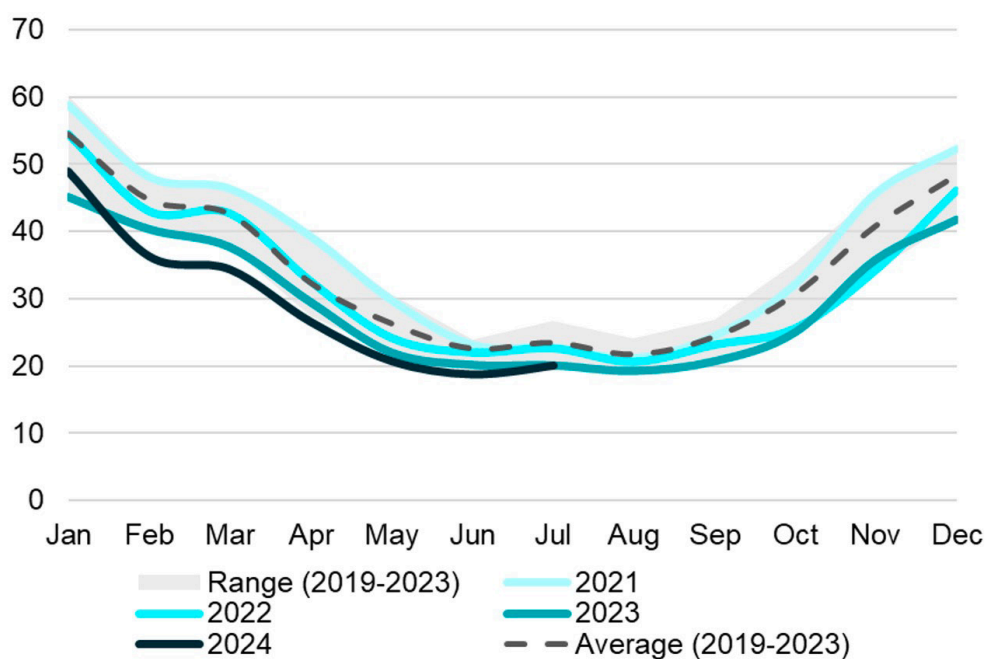
Gas Inventories

+9.7bcm

vs. June 2024

EU+UK gas demand rose by 1.3 bcm in July and inventories by 7.1 bcm month-on-month.

EU+UK Natural Gas Demand
Billion Cubic Metres



EU+UK Natural Gas Closing Inventories
Billion Cubic Metres

