

Updated



August 2024

# Monthly Oil & Gas Data Review

Summary Findings from the Latest  
**JODI** Oil & Gas Databases Update

**IEF**



**Oil Demand**

**+1.88mb/d**

vs. May 2024

**Crude Production**

**-57kb/d**

vs. May 2024

**NGL Production**

**-52kb/d**

vs. May 2024

**Refinery Intake**

**-511kb/d**

vs. May 2024

**Crude Inventories**

**-7.46mb**

vs. May 2024

**Product Inventories**

**+50.5mb**

vs. May 2024

**Oil Demand**

**+1.03mb/d**

vs. June 2023

**Crude Production**

**-1.07mb/d**

vs. June 2023

**NGL Production**

**+398.7kb/d**

vs. June 2023

**Refinery Intake**

**+491kb/d**

vs. June 2023

**Crude Inventories**

**-252mb**

vs. 5-year average

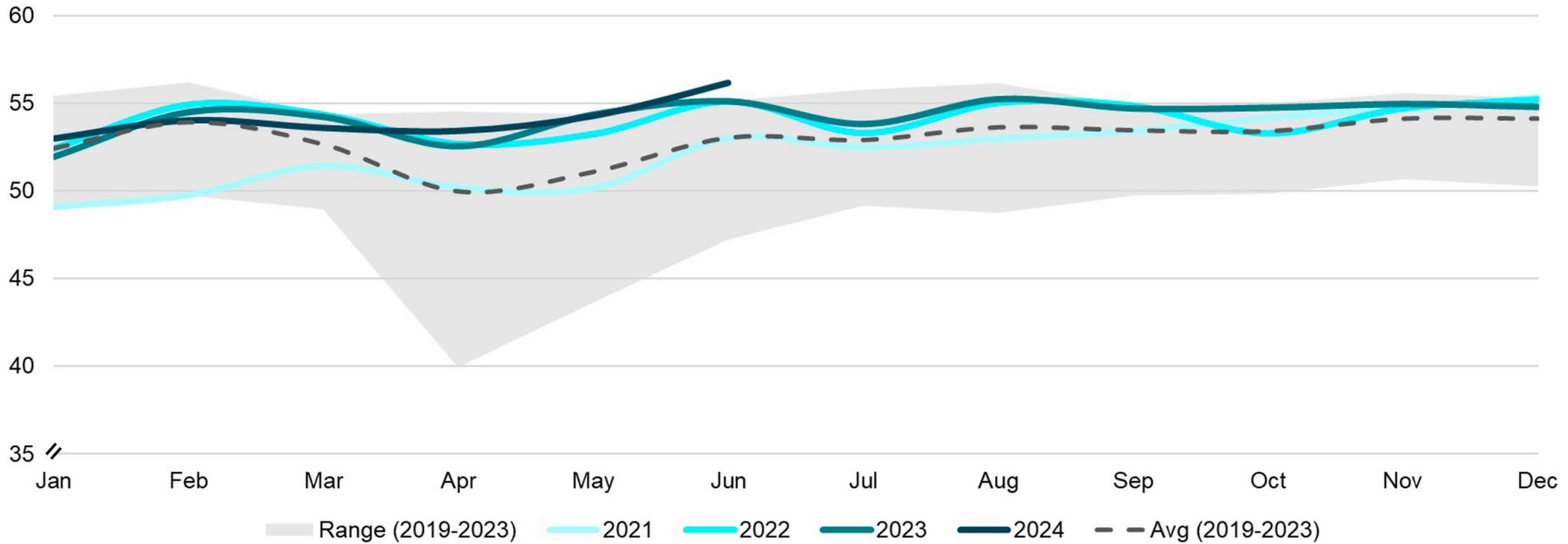
**Product Inventories**

**+28mb**

vs. 5-year average

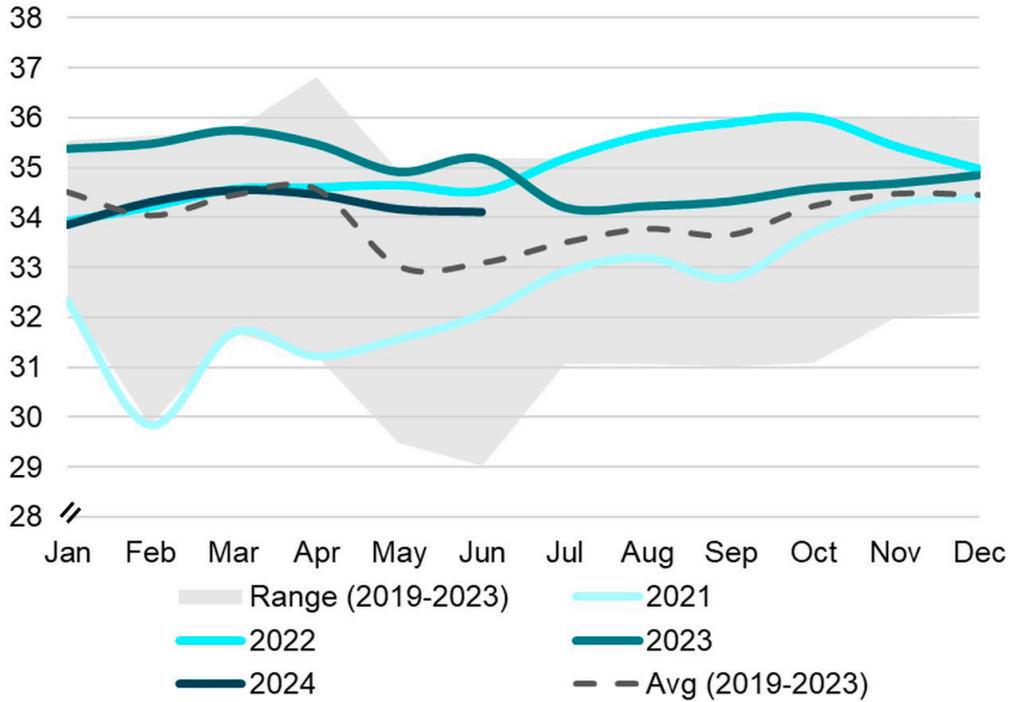
## Total Product Demand (38 Countries)

Million Barrels Per Day



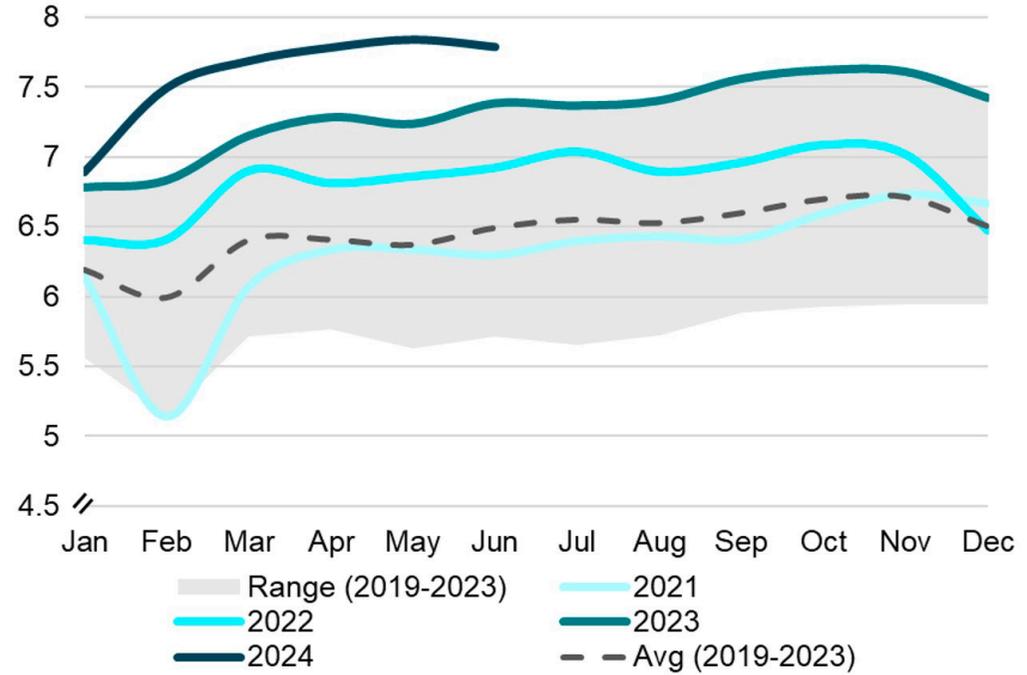
### Crude Oil Production (23 Countries)

Million Barrels Per Day



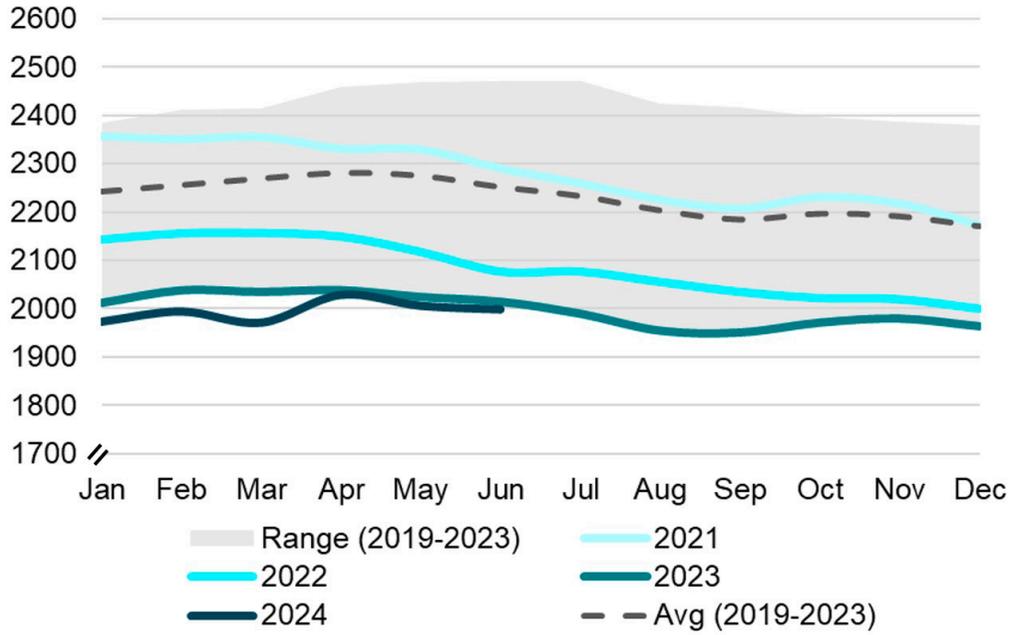
### NGL Production (9 Countries)

Million Barrels Per Day



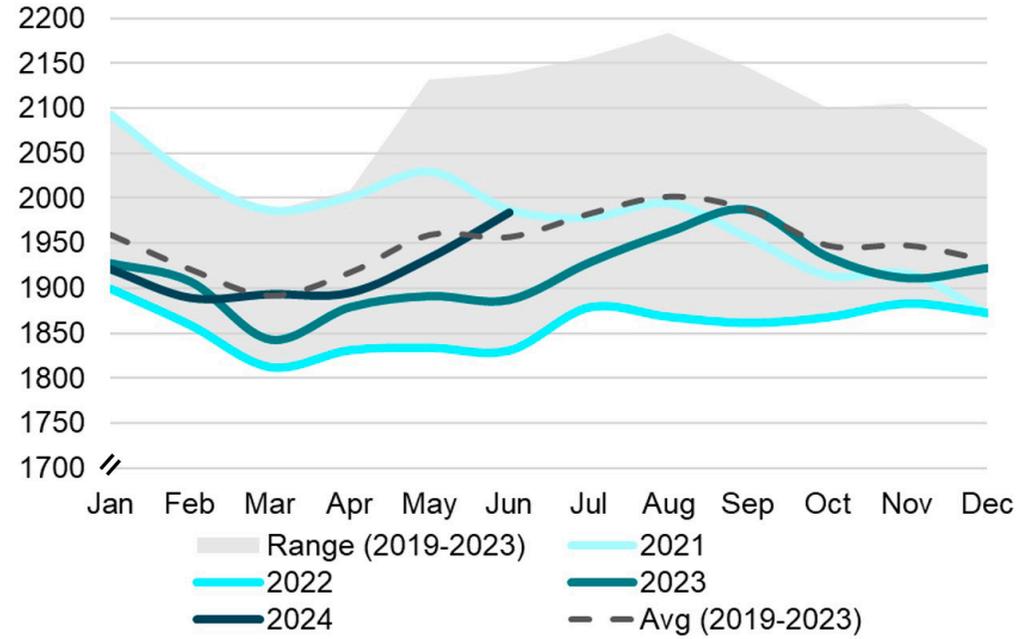
### Crude Oil Closing Inventories (29 Countries)

Million Barrels



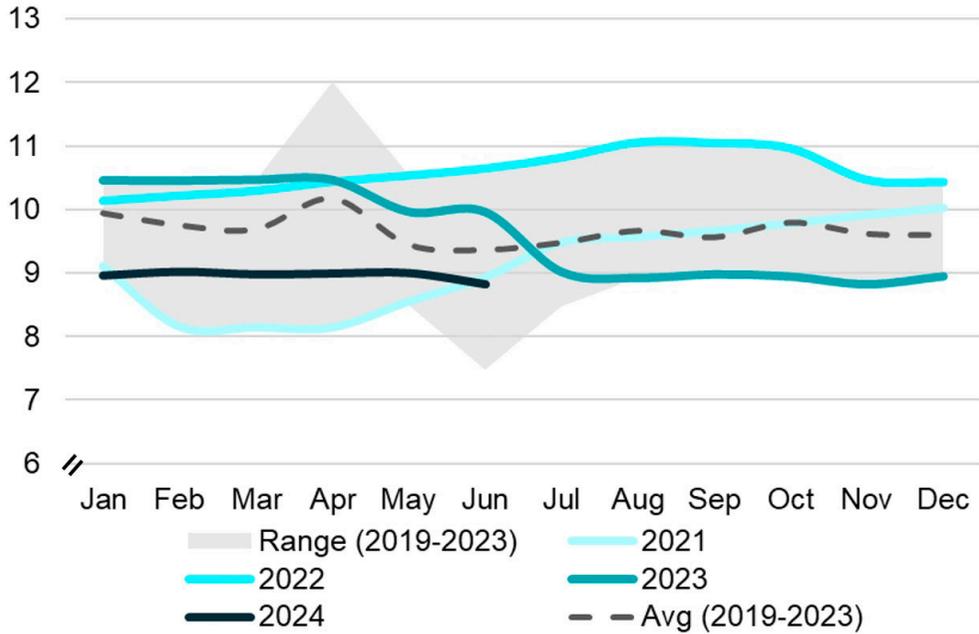
### Total Product Closing Stocks (35 Countries)

Million Barrels



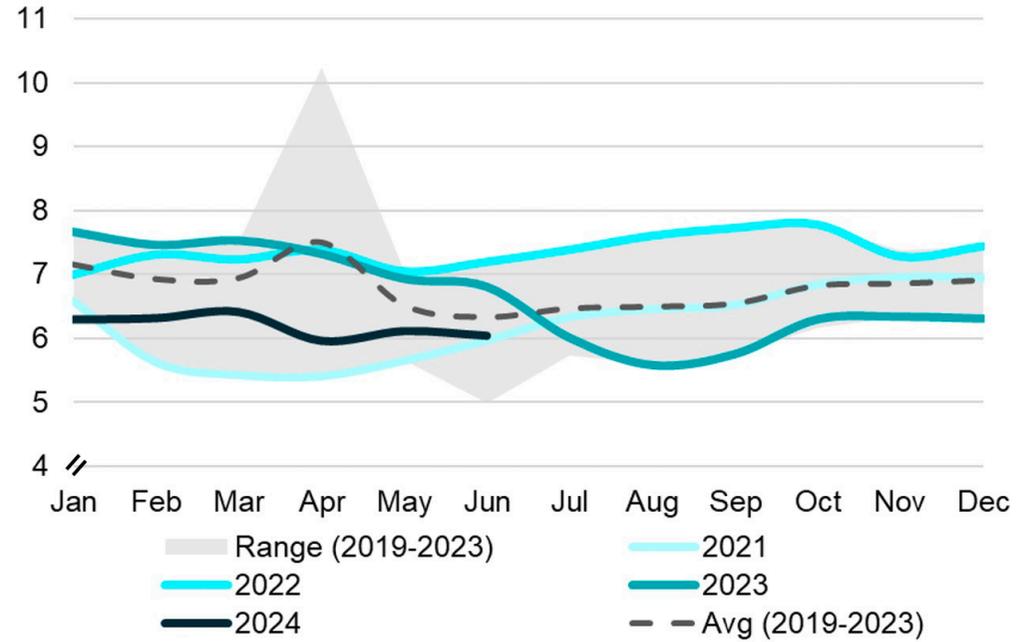
### Saudi Arabia Crude Oil Production

Million Barrels Per Day



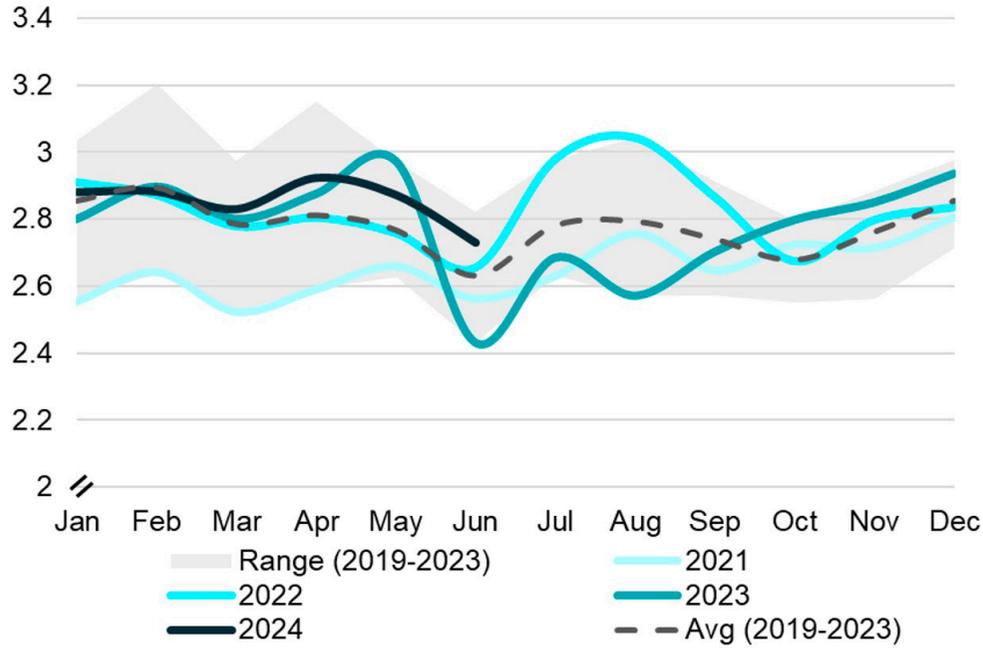
### Saudi Arabia Crude Oil Exports

Million Barrels Per Day



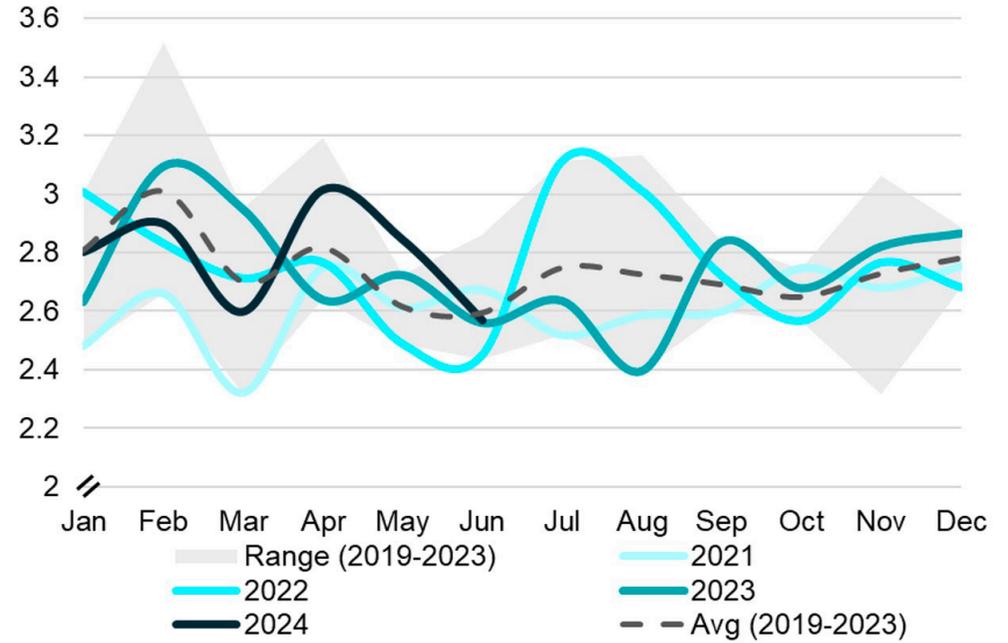
### South Korea Refinery Runs

Million Barrels Per Day



### South Korea Crude Oil Imports

Million Barrels Per Day



**Gas Demand**

**+7.6bcm**

vs. June 2023

**Gas Production**

**+6.2bcm**

vs. June 2023

**Gas Inventories**

**+32.1bcm**

vs. 5-year average

**Gas Demand**

**+4.2bcm**

vs. May 2024

**Gas Production**

**+0.7bcm**

vs. May 2024

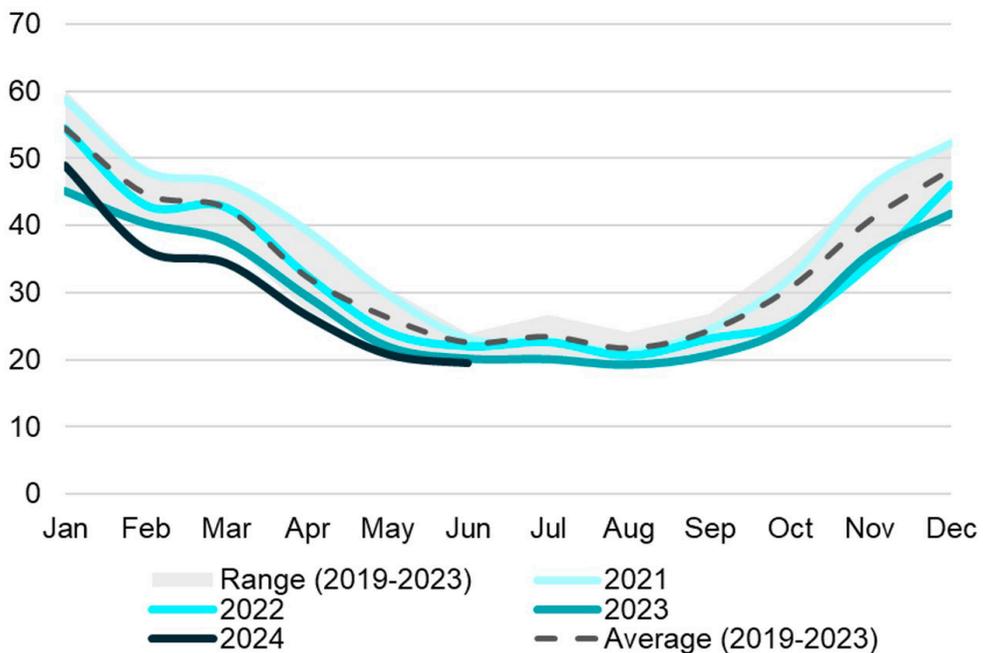
**Gas Inventories**

**+14.3bcm**

vs. May 2024

### EU+UK Natural Gas Demand

Billion Cubic Metres



### EU+UK Natural Gas Closing Inventories

Billion Cubic Metres

